CREDIT UNION
BEAUBEAR

REQUEST FOR FINANCIAL RELIEF

Member Name		Date	
Account Number		Branch	
Phone:		Email	
Employer		Occupation	

Please explain how you have been impacted:

Specify Type of Relief Requested: ☐ Interest Only ☐ Payment Deferral (P+I)

Type of Credit Facility
☐ Loan
☐ Mortgage
☐ Line of Credit

Disclaimer:

- Each request will be reviewed on an individual basis up to 6 months.
- The Credit Union reserves the right to approve or refuse this request.
- This request must be approved by all parties who originally signed the loan (ie Guarantors/Co-Signers)
- The intent of this relief is to assist members experiencing financial distress due to COVID-19.
- The Credit Union reserves the right to suspend any relief approved at any time.
- For Mortgages, the payment relief is limited to payment and interest. The member must continue to contribute to their tax account and maintain full insurance on the property.
- For those loans that are maturing (term) during the deferral period the renewal will be done at the end of the relief period.
- This request may be subject to other conditions.
- Your payment deferrals **are not interest free**. When your payments commence again, any outstanding interest will be paid first before principal. However, if you're able to contribute a one-time lump sum payment at a point in the future when your financial situation returns to normal, this will be allowed.

Once complete, please email this form to beaubear@beaubear.ca
OR
Drop it off at your nearest branch for processing
You will be notified once your request has been reviewed.